

Lasting Powers of Attorney

Lasting Powers of Attorney (LPAs) are a great safeguard for people, to ensure their wishes and best interests are maintained at a point in their lives when they may not be able to do so themselves. They are often created at the same time and work alongside a Will and can save a great deal of time, money and distress for you and your family. Here are our top tips for ensuring that LPAs provide the security and reassurance you are seeking:



What Type of LPA is right for you?

There are two types of LPA in which you can choose to make one type or both: health and welfare, property and financial affairs.



Choose Attorneys Carefully

The best choice may not be obvious or your closest relative. Be confident the person you choose is competent and will make the choices you would if you could decide for yourself.



How Many Attorneys?

Usually it's good to nominate more than one attorney, typically up to four.

Decide if they will act together, or under which circumstances they can act alone.



What if Something Happens to your Attorney?

Consider nominating a replacement representative in the event your chosen one cannot represent on your behalf.



Consider the Scope

Should your attorneys be able to make all decisions, or do you want to restrict their powers in certain areas? E.g. over some of your assets.



Provide Guidance Where Possible

Would guidance such as how or when to dispose of property or assets if you need to pay for care be helpful for your attorneys? Guidance can be informal or prescriptive, depending on circumstances.



Act Now

Too many people leave it too late to think about LPAs. Act now and make the arrangements you are happy with.

For more information or advice, contact us on Powells Law on 01934 623501 or email helpforyou@powellslaw.com.

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